

LITTLE TRAVERSE BAY BANDS  
OF ODAWA INDIANS  
ECONOMIC DEVELOPMENT COMMISSION

MINUTES

Date February 16, 2013  
7500 Government Circle  
HARBOR SPRINGS, MICHIGAN

Call to Order: 9:31

Commissioners Present: Chair: Donald Lasley, Vice Chair & Secretary Laura Blumberg

Staff Present: No staff

Guests: None

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Invocation by Commissioner Lasley

Roll Call

Quorum established 2

Motion made by Commissioner Lasley and supported by Commissioner Blumberg to adopt the agenda as accepted and amended.

Vote: Yes 2, No 2, Abstained 0, Absent 0

Motion Passed

Appointments of Officers Donald Lasley Appointment of Chair / Treasurer,  
Appointment of Vice Chair / Secretary Laura Blumberg

Motion made by Commissioner Lasley and supported by Commissioner Blumberg to accept the appointment of Officers.

Vote: Yes 2, No 0, Abstained 0, Absent 0

Motion Passed

EDC meeting schedule for Calendar year of 2013. Dates as listed February 16, June 1, September 7, and November 14. Meetings will take place at 9:30 am at Tribal Government Building

Motion made by Commissioner Lasley and supported by Commissioner Blumberg to accept EDC meeting schedule for Calendar year 2013

Vote: Yes 2, No 0, Abstained 0, Absent 0

Motion Passed

#### Credit Union Funding

Phone conference Pablo DeFilippi and Brian Gapely 917-566-6357 NFCU (National Federation of Credit Unions project coordinator. Determination of best type of credit union, Community base / regional location and target market. Organization setup CDFI/TC Grant ownership Incorporation 501-C1. Funding of CU business plan preparation. T/A Cost application \$7500. Costs associated initial start up costs 5k to 25k dependent on T/A grant funding from 100k to 300k initial application funding provided. Site visits from NFCU to determine feasibility study/ technical support. Formation of steering committee 7 members

Motion made by Commissioner Blumberg and supported by Commissioner Lasley to provide funding for Credit Union Application. The Cost of \$250.00 dollars to be provided by the EDC committee budget.

Vote: Yes 2, No 0, Abstained 0, Absent 0

Motion Passed

Open public comment at: 12:27

Closed public comment at: 12:39

Break at 12:40

Reconvened at 1:35

Executive /Legislative feedback

Executive feedback

Received EDC draft statue reorganizing from Rebecca Fisher. Clarification from Executive branch involvement / input.

As per direction from Tribal Chair, Credit Union supplemental support funding of T/C grant writer. Contact John Bott Appropriations / Finance to be place on agenda for possible funding of Credit Union

Legislative feedback None

Government/Staff Reports None

#### **Officer Reports**

Chair/Treasurer: No November meeting due to Officer Illness.

Vice Chair / Secretary: Phone conference with NCUA (National Credit Union Association) Brian Gapely to determine if a Credit Union is possible to open under CDFI T/C Corporation.

Credit Union Questionnaire to be developed by EDC. This questionnaire is to be

sent to all Tribal members over the age of 18 years

Motion made by Commissioner Lasley and supported by Commissioner Blumberg to have postage paid for Credit Union Questionnaire

Vote: Yes 2, No 0, Abstained 0, Absent 0

Motion Passed

Other Business:

Department Commerce / Chamber

Holding Corporation Development,

1) December 9<sup>th</sup> 2011 work session called by Tribal Chair McNamara, Vice-Chair Julie Shanaquet, Legislative Attorney Donna Budnick and Legislative Leader Mel Kiogima to review Holding Company power-point presentation.

2) A second presentation was called on January 21<sup>st</sup> 2012 to present Holding Company proposal to Tribal Chair and full Council for review and feedback. (**Note see attached documentation from Donna Budnick**)

3) On February 9<sup>th</sup> 2012 a phone conference was requested by Legislative Attorney Dona Budnick and Legislative Leader Mel Kiogima to review statutes and draft amendments to the power-point presentation.

4) A tentative date of March 17<sup>th</sup> 2012 was established to invite Kip Ritchie of (PBDC COO) to consult on the development of Tribally owned Holding Company (Corporation) Strategic planning.

5) May 19 2012 Kip Ritchie of (PBDC COO) to consult on the development of Tribally owned Holding Company (Corporation) Strategic planning.

6) July 18 2012 T/C spearheading Holding company Kip Ritchie (PBDC COO) possible consulting

C) Credit Union Feedback from Community Meeting June 2<sup>nd</sup> 2012. A yes/no questionnaire would be presented to Tribal Membership for feedback on development of tribally owned Credit Union

Vote: Yes, No, Abstained, Absent

Motion Passed

D) EDC statute / T/C EDC committee

E) EDC LLC T/C copy of statute from Legislative Attorney Dona Budnick/staff



Next meeting June 1, 2013

Motion made by Commissioner Blumberg and supported by Commissioner Lasley to adjourn at 2:13 PM.

Vote: Yes 2, No 0, Abstained 0, Absent 0

Motion Passed

Approved:

 Secretary  Date 1/3

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